

**CHARITY ACCOUNTING THRESHOLDS:
SCOTLAND**

as at March 2009

The Legal Minimum: for Accounting Periods starting on/after 1 April 2006 onwards

Please note that a charity may be required to exceed the legal minimum due to its own constitution; an enactment; a trustees' decision; or a funder/donor's requirement.

1 Preparation of Accounts:

Charity's income	Non-company charity	Company charity
£0 to £99,999	R&P	Accruals (1)
£100,000 to £499,999	Accruals (1)	Accruals (1)
£500,000 or more	Accruals (2)	Accruals (2)

Notes:

Accruals (1) small charity concessions allowed, as per SORP 2005 Appendix 5
Accruals (2) compliance with full SORP required

**2a Scrutiny of Accounts:
Accounting Periods starting on/after 1 April 2006
up to and including Accounting Periods starting on 31 March 2008**

Notes:

IE(1) the Examiner is not required to hold a relevant professional qualification
IE(2) the Examiner is required to hold a relevant professional qualification

Non-company charities

Charity's income (or assets)	Non-company charity
income of £0 to £99,999 and preparing R&P accounts	IE (1)
income of £0 to £99,999 and preparing accruals accounts	IE (2)
income of £100,000 to £499,999 must prepare accruals accounts	IE (2)
income of £500,000 or more must prepare accruals accounts	Audit
assets of £2.8m or more and preparing accruals accounts	Audit

Company charities

Charity's income (or assets)	Company charity
NB: all company charities must prepare accruals accounts	
income of £0 to £90,000*	IE (2)
income of £90,001 to £250,000 assets less than £1.4m	Reporting Accountant
income of £90,001 to £250,000 assets more than £1.4m	Audit
income of £250,001 or more	Audit
assets of £2.8m or more	Audit

* Please note that company charities in the income range £0 to £90,000 must have an IE; they cannot opt for a Reporting Accountant ('Scottish Charity Accounts: A Guide - Part 3, section 3.3)

2b Scrutiny of Accounts: Accounting Periods starting on/after 1 April 2008

Charity's income (or assets)	Note	Non-company charity	Company charity
£0 to £99,999 and preparing R&P accounts		IE (1)	n/a
£0 to £99,999 and preparing accruals accounts		IE (2)	IE (2)
£100,000 to £499,999 must prepare accruals accounts		IE (2)	IE (2)
£500,000 or more must prepare accruals accounts		Audit	Audit
assets of £2.8m or more and preparing accruals accounts		Audit	Audit